

**WEST BEACH CORPORATION
ANNUAL MEETING
OCTOBER 11, 2012
OFFICER'S AND DIRECTOR'S REPORT**

The 2012 season proved to be warm with an abundance of excellent beach weather. The Corporation enjoyed another year of financial success and was able to improve the property and deal with several issues.

During the spring months, and leading into the summer, the Beach, and a large portion of the North Shore area beaches, experienced an invasion of a new red seaweed species. This produced a pungent odor and was a concern for the Board and members. It was decided to again have the Beach cleaned via a mechanical rake daily. This prevented the accumulation of the seaweed. This seaweed was not as plentiful during the season but the Board may need to allocate more financial resources towards its removal in future years if it returns with the same ferocity.

There were a number of projects completed starting with the completion of the work at the small bath house, repair of the large bath house roof, re-pointing of the front wall, re-grading of the parking lot, repairing the floor and adding shelving and lockers in the office area, re-painting the concrete areas, and replenishing the fire extinguishers.

The lockers, especially in the large bath house, were constantly repaired throughout the season. A decision will need to be made about replacing the entire lock system during the next year.

Our new neighbors, Dale and Ann Fowler, were notified of the re-pointing project for the south wall, formerly owned by Landmark School. They were very cooperative and made the necessary repairs to their side of that wall. They continue to appear to be pleased with the manner in which the Corporation is managed.

During the year the Corporation's Endowment Fund continued to be managed by Boston Research and Management of Manchester, MA. This firm is owned by long time investment professional and Beverly Farms resident, Ray Stecker

A number of non-profit events took place and proved successful for all participating while the number of private parties appeared to be fewer than in previous years.

The traditional major events of the year were held without any incidents. The Christmas tree burning was held again in January. The Memorial Day Parade, which concludes at the beach, had bright sunshine and warm weather. The 4th of July enjoyed another successful effort despite the constant threat of foul weather, and the late arrival of the fireworks barge, but in the end all went according to plan.

The annual T-shirt day for the younger set again proved to be very popular.

The Sunday of Labor Day weekend was, once again, a great family day with over 65 sandcastle entries in the annual contest. The weekend provided a grand ending to the season.

Funds raised at the Labor Day weekend picnic were donated to the family of Michael Petrozino, a local young man who is suffering with an illness.

The Beach approved a \$500 donation to Beverly Bootstraps and is currently considering a donation to River House, Beverly's emergency homeless shelter for men.

During September a Hollywood movie company leased a portion of the parking lot for a production being filmed nearby. The funds were donated to the Petrozino family.

Also in September, Cub Scout Pack 2 of Beverly held a camp and sleepover on the Beach.

The Board of Directors will continue to work for all members and beachgoers for their safety and enjoyment and look forward to a great 2013.

Respectfully submitted:

**The Officers and Directors
of West Beach Corporation**